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## **MAINE HOME SALES AND VALUES UP IN AUGUST**

AUGUSTA (September 19, 2019)—August real estate sales indicate that 2019 is on track to earn a spot among record years for single-family Maine home sales. Statistics released today by the Maine Association of Realtors show a 3.19 percent rise in sales compared to August 2018. Prices are also rising; the statewide median sales price (MSP) increased 4.55 percent to \$230,000 compared to August 2018. The MSP indicates that half of the homes were sold for more and half sold for less.

“It has been a strong real estate year for much of Maine and good quality for-sale inventory is moving quickly.” says Peter Harrington, 2019 President of the Maine Association of Realtors and Broker/Partner with Malone Commercial Brokers in Portland. “With historically low mortgage interest rates and motivated buyers in the marketplace, now is a good time to list and sell.”

The National Association of Realtors reported a 2.9 percent increase in sales nationwide and an MSP bump of 4.7 percent in the past year. Regionally, single-family home sales in the Northeastern region were up 1.4 percent, while the regional MSP eased 0.3 percent last month to \$303,500.

“Through the first eight months of 2019, the number of Maine sales is only 0.7 percent below the first eight months of 2018—real estate’s best year ever,” adds Harrington. “We expect a strong finish to 2019, but that depends on a steady stream of new affordable listings to meet the needs of Maine’s working families.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of August 2019 only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the rolling quarter of June, July and August of 2018 and 2019.

*(Continued)*

## AUGUST ONLY CHART

**August 1-31, 2018 – August 1-31, 2019**

	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2018	2019	%Change	2018	2019	%Change
<b>STATEWIDE</b>	<b>2072</b>	<b>2138</b>	<b>3.19%</b>	<b>\$220,000</b>	<b>\$230,000</b>	<b>4.55%</b>

## ROLLING QUARTER CHART

**From June 1, 2018 – August 31, 2018 and**

**June 1, 2019 – August 31, 2019**

	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2018	2019	%Change	2018	2019	%Change
<b>STATEWIDE</b>	<b>5872</b>	<b>5802</b>	<b>-1.19%</b>	<b>\$225,000</b>	<b>\$233,000</b>	<b>3.56%</b>
Androscoggin	375	354	-5.60%	\$173,000	\$185,000	6.94%
Aroostook	183	213	16.39%	\$93,000	\$100,000	7.53%
Cumberland	1355	1388	2.44%	\$315,000	\$337,500	7.14%
Franklin	141	153	8.51%	\$140,000	\$150,000	7.14%
Hancock	235	254	8.09%	\$236,350	\$227,750	-3.64%
Kennebec	540	559	3.52%	\$170,450	\$177,300	4.02%
Knox	200	168	-16.00%	\$257,350	\$232,750	-9.56%
Lincoln	181	170	-6.08%	\$246,500	\$246,750	0.10%
Oxford	278	258	-7.19%	\$167,500	\$168,500	0.60%
Penobscot	579	599	3.45%	\$149,000	\$160,000	7.38%
Piscataquis	128	116	-9.37%	\$106,000	\$144,000	35.85%
Sagadahoc	166	144	-13.25%	\$228,400	\$243,750	6.72%
Somerset	181	177	-2.21%	\$116,500	\$130,500	12.02%
Waldo	176	153	-13.07%	\$194,500	\$187,000	-3.86%
Washington	108	123	13.89%	\$115,000	\$132,500	15.22%
York	1046	973	-6.98%	\$280,000	\$299,900	7.11%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,700 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Peter Harrington (Malone Commercial Brokers) – (207) 772-2422 [peter@malonecb.com](mailto:peter@malonecb.com) - Maine Association of REALTORS President-Elect Tom Cole (Better Homes and Gardens Real Estate The Masiello Group) – (207) 721-1000 – [tomcolerealtor@gmail.com](mailto:tomcolerealtor@gmail.com) For more names: [suzanne@mainerealtors.com](mailto:suzanne@mainerealtors.com)